

DOW JONES ▼394.46 18,085.45	S&P 500 ▼53.49 2,127.81	NASDAQ ▼133.57 5,125.91	CRUDE OIL ▼1.74 \$45.88	10-YR. BOND ▲0.08 YIELD 1.68%	GOLD ▼6.70 \$1,330.10	SILVER ▼0.309 \$19.282
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Business

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FEUDING PARTIES

Caesars mediator abruptly quits

Decision adds twist to already-complex \$18 billion bankruptcy

By TRACY RUCINSKI

REUTERS

CHICAGO — The mediator trying to resolve the \$18 billion bankruptcy of Caesars Entertainment Operating Co. Inc. abruptly stepped down on Friday, according to a court filing, adding a twist to the complex case.

CEOC filed for bankruptcy in January 2015 amid creditor accusations that its parent Caesars Entertainment Corp. and private equity sponsors Apollo Global Management LLC and TPG Capital had stripped it of its best assets.

Retired U.S. Judge Joseph Farnan was tasked in March to help the feuding parties reach

a settlement and lift CEOC out of bankruptcy.

“I’m convinced that I can’t continue, and possibly a new mediator will be able to establish a workable process,” Farnan said in a letter published in a filing with the U.S. Bankruptcy court in Chicago.

It was not clear who, if anyone, would take over his role.

Farnan said his resignation was not the fault of those involved with the case. Instead, he blamed the “atypical views” of mediation by U.S. Bankruptcy Judge Benjamin Goldgar, who is overseeing the case in Chicago.

In a ruling last month to lift a

► See **CAESARS**, Page 14B

“I’m convinced that I can’t continue, and possibly a new mediator will be able to establish a workable process.”

JOSEPH FARNAN
MEDIATOR OF CAESARS ENTERTAINMENT OPERATING CO. INC. BANKRUPTCY CASE

Fremont gets new place to dance

Red ‘sports bar by day, nightclub by night’

By ALEXANDER S. COREY

LAS VEGAS REVIEW-JOURNAL

After more than a year of vacancy, Red, a new dance club, has quietly opened at the former site of Insert Coin(s) on Fremont Street in Downtown Las Vegas.

Brothers Rod and Bruce Perdew are behind the club, the latter being the “club guy” who has run clubs and related events in Los Angeles for more than 20 years.

The venue’s current layout — large video screens adorn the walls with couches lined up alongside them — is a temporary set-up for now, said Perdew, who plans to remodel in early 2017 and eventually have a multi-room venue with an outdoor bar.

Perdew describes the 6,500 square-foot venue as a “Sports bar by day, nightclub by night.” At night the screens show music videos or videos that match the music and during the day, they show sports games.

The venue, which had a soft opening over Labor Day weekend, has different themes every night and features music from the 1980s, 1990s, old school hip-hop sounds and more.

Perdew said his Los Angeles parties all have themes and he plans to bring that tradition to Red. At his Los Angeles clubs, video music might feature artists like Blink-182 for a pop punk crowd and

► See **DANCE**, Page 14B



BRETT LE BLANC/REVIEW-JOURNAL
A woman walks in front of Red, a new nightclub on Fremont Street taking the place of Insert Coin(s), which closed in July 2015.



BENJAMIN HAGER/LAS VEGAS REVIEW-JOURNAL

Realtor Diane Kendall points out features of the failed Searchlight Airpark subdivision Monday.

TOWN TIME FORGOT

Investors betting on two failed subdivisions

By ELI SEGALL

LAS VEGAS REVIEW-JOURNAL

SEARCHLIGHT

Cottonwood Lake Homes, a suburban-style subdivision in this rural town, has street names like Aqua View and Shady Cove, and even some palm trees. But the failed project, a relic of the housing bubble, has far more empty land than developed — and at the main entrance, one of the palm trees is headless.

A few miles away, next to the

airport at the south edge of town, investors started building a residential project aimed at aviation buffs. But their plans fizzled, leaving an abandoned subdivision with roads, street signs and fire hydrants but not a single house.

Searchlight, an unincorporated town 60 miles south of Las Vegas off U.S. 95, bears almost no resemblance to its famous neighbor — no hospitals or shopping centers here, and only about 500 residents.

► See **SEARCHLIGHT**, Page 14B



A broken street sign marking Silver Wings Street at the Searchlight Airpark subdivision is a sign of the times.

Asian-themed restaurant seen helping renewal of Huntridge

By ALEXANDER S. COREY

LAS VEGAS REVIEW-JOURNAL

An Asian-themed restaurant from the owner of Downtown’s Carson Kitchen is among several businesses expected to revitalize the Huntridge Shopping Center and nearby area over the next year.

Carson Kitchen owner Cory Harwell, who also owns Standard & Pour in Henderson, will build his latest restaurant inside part of the former Mahoney’s Pro Music and Drum Shop off East Bonneville Avenue and Maryland Parkway.

Late last year, developer J Dapper, of Dapper Cos., and partners, bought the 62,000-square-foot Huntridge Shopping Center for \$5.2 million. They also acquired the former drum shop, a residential fourplex next door and an

empty commercial building nearby. Dapper has pledged to pour millions into the properties.

“We’ve gutted this entire building and already re-roofed it,” said Dapper, referring to the 10,000-square-foot former drum shop.

The residential fourplex they acquired beside it was demolished to make room for more parking.

“It takes some vision to do what J’s doing and what we’re coming along for the ride with,” said Harwell, standing inside the battered building.

Harwell has not released the restaurant’s name, which he expects to open as early as April.

The former drum shop will be carved up to house four tenants total. In addition to Harwell’s restaurant, another dining option will be coming

► See **HUNTRIDGE**, Page 13B



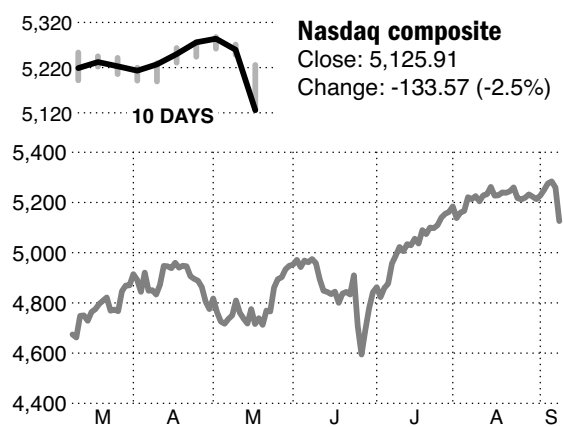
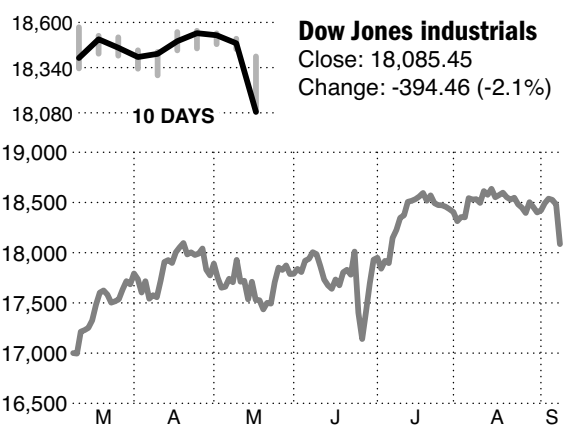
BILL HUGHES/LAS VEGAS REVIEW-JOURNAL
Work continues Thursday on a new sign being built as part of the renovations at the Huntridge Shopping Center.

Markets at a Glance

Stocks of Local Interest

Name	Div	PE	Last	Chg	%Chg	YTD %Chg
AT&T (T)	1.92	15	39.71	-1.48	-15.4	
Alaska Air Group (ALK)	1.10	10	68.86	-2.46	-14.5	
Allegiant Travel (ALGT)	2.80	10	142.13	-3.90	-15.3	
Altria Group (MO)	2.44f	21	63.56	-2.84	+9.2	
Amazon (AMZN)	...	cc	760.14	-23.92	+12.5	
Amerco (IHAI)	4.00e	14	331.42	-12.19	-14.9	
BP (BP)	2.40a	dd	34.35	-7.3	+9.9	
Bank of America (BAC)	.30f	13	15.74	-1.2	-6.5	
Barrick Gold (ABX)	.08	40	17.53	-9.0	+137.5	
Beasley Brdct (BBG)	.18	18	5.37	+2.3	+49.6	
Beazer Homes (BZH)	...	1	11.36	-8.9	-1.1	
Boyd Gaming (BYD)	...	23	19.03	-7.7	-4.2	
Caesars Acquis. (CACQ)	...	47	11.39	-5.8	+67.3	
Caesars (CZR)	...	dd	6.32	-3.6	-19.9	
CenturyLink (CTL)	2.16	12	27.86	-4.9	+10.7	
Costco (COST)	1.80	28	150.70	-2.7	-6.7	
D.R. Horton (DHI)	.32	14	30.22	-1.32	-5.7	
Dillard's (DDS)	.28	10	58.06	-9.7	-11.6	
Duke Energy Corp (DUK)	3.42f	18	77.95	-2.86	+9.2	
Employers Hldng (EG)	.36	12	29.90	-8.8	+9.5	
Everi Holdings Inc (EVR)	...	dd	2.20	-1.6	-49.9	
Expedia (EXPE)	1.04f	28	111.10	-2.97	-10.6	
Full House Resorts (FHL)	...	dd	1.94	-0.1	+16.2	
Gaming Partners (GPC)	...	14	10.54	+0.6	+17.6	
Goldcorp (GG)	.24	dd	15.92	-6.1	+37.7	
Golden Entertain (GOLDN)	...	9	12.77	-2.0	+43.3	
Home Depot (HD)	2.76f	22	127.74	-1.32	-3.4	
Howard Hughes (HHG)	...	27	116.00	-8.5	+2.5	
Icahn Enterprises (IEP)	6.00	dd	50.18	-8.1	-18.1	
Int'l Hts (IHG)	1.36e	...	42.03	-1.20	+8.5	
International Game (IGT)	.80	...	23.06	-7.0	+42.5	
Isle Of Capri (ISLE)	...	13	16.91	-1.9	+21.4	
JPMorgan Chase (JPM)	1.76	12	66.65	-6.0	+1.6	
JetBlue (JBLU)	...	7	16.22	-5.3	-28.4	
KR Home (KBH)	.10	13	14.86	-7.8	+20.5	
Kroger (KR)	.48f	15	31.51	+2.0	-24.7	
Las Vegas Sands (LVS)	2.88	25	55.64	-0.4	+26.9	
Lennar (LEN)	.16	12	45.18	-1.69	-7.6	
Loews (LOW)	1.40	20	71.77	-2.36	-5.6	
MDC Holdings (MDC)	1.00	17	25.46	-1.19	-3.3	
MGM Growth Prop (MGP)	...	...	25.04	-8.5	+13.8	
MGM Resorts (MGM)	.26p	23	24.76	-5.4	+9.0	
Macys (M)	1.51	11	35.48	-5.2	+1.4	
McDonalds (MCD)	3.56f	22	114.58	-1.59	-3.0	
Microsoft (MSFT)	1.44	25	56.21	-1.22	+1.3	
Monarch Casino (MCR)	...	19	23.31	-7.1	+2.6	
Nevada Goldsa (UWN)	...	15	2.06	+0.2	-8.4	
Newmont Mining (NEM)	.10	37	39.30	-2.29	+118.5	
Penn National (PENN)	...	dd	13.47	-6.4	-15.9	
PC Penney (KOP)	...	dd	9.90	+0.9	+48.6	
JulieGroup (PHM)	.36	14	20.04	-8.4	+12.5	
Red Rock Resorts (RRR)	.40	...	21.44	-5.4	+14.7	
Republic Services (RSLS)	1.20f	31	49.52	-1.31	+12.6	
Scientific Games (SGMS)	...	dd	10.10	-3.0	+12.6	
Sears Holdings (SHLD)	...	dd	12.32	-4.2	-40.1	
Sempra Energy (SRE)	3.02	22	102.90	-4.16	+9.5	
SkyWest (SKYW)	.20	11	28.81	-9.7	+51.5	
Southwest Airlines (LUV)	.40	10	37.34	-1.42	-13.3	
Southwest Gas (SWG)	1.80	23	69.06	-3.35	+25.2	
Speedway Motorsp. (TRK)	.60	34	17.44	-5.2	-15.8	
Spirit Airlines (SAVE)	...	9	38.36	-2.03	-3.7	
Starbucks (SBUX)	.80	30	54.35	-9.5	-9.5	
Tahoe Resources (TAHO)	.24	35	13.80	-8.2	+59.2	
Target (TGT)	2.40f	12	69.00	-4.6	-5.0	
Tesla Motors (TSLA)	...	dd	194.47	-2.89	-19.0	
Toll Brothers (TOL)	...	13	29.31	-1.25	-12.0	
Tutor Perini (TPC)	...	16	21.77	-1.42	+30.0	
Union Pacific (UNP)	2.20	18	92.72	-3.91	+18.6	
United Continental (UAL)	...	3	52.45	-1.91	-8.5	
US Bancorp (USB)	1.02	14	43.41	-4.3	+1.7	
United Health Grp (UHG)	2.50	20	133.62	-1.82	+13.6	
Universal Health Svc (UHS)	.40	17	120.11	-1.44	+5	
Verizon (VZ)	2.31f	14	51.82	-1.78	+12.1	
Vestin Realty II (VRTB)	...	dd	2.92	-3.1	+18.7	
Viad (VVI)	.40	33	35.70	-5.2	+26.5	
WalMart (WMT)	2.00f	15	70.30	-1.53	+14.7	
Washington Fed (WAFD)	.56	15	26.26	-4.5	+10.2	
Wein Realty (WRI)	1.46	21	39.19	-1.87	+13.3	
Wells Fargo (WFC)	1.52	12	48.72	-1.18	-10.4	
Western Alliance (WAL)	...	16	36.71	-4.7	+2.4	
Wynn Resorts (WYNN)	2.00	33	98.41	+2.63	+42.2	
Zion Bancorp (ZION)	.32f	18	30.57	-1.2	+12.0	

Dividend footnotes: a - extra dividends were paid, but are not included; e - amount declared or paid in last 12 months; f - current annual rate, which was increased by most recent dividend announcement; Stock Footnotes: g - Dividends and earnings in Canadian dollars; n - Stock was a new issue in the last year; rs - stock has undergone a reverse split of at least 50% within the past year; s - s - Stock has split by at least 20 percent within the last year.



Widely Held Stocks

Name	Div	Yld	PE	Last	Chg	%Chg	YTD %Chg
Alibaba	...	...	35	99.62	-2.95	+22.6	
Alphabet C	...	...	29	759.66	-15.66	+1	
Alphabet A	...	...	29	788.48	-14.36	+1.3	
ABInBev	3.94e	3.2	...	123.23	-3.33	-1.4	
Apple Inc	2.28	2.2	12	103.13	-2.39	-2.0	
BerkHa A	...	...	14	220110	-4630	+11.3	
BerkH B	...	...	15	146.62	-3.16	+11.0	
Chevron	4.28	4.2	dd	101.27	-2.85	+12.6	
ChinaMble	1.87e	3.0	...	61.65	-2.8	+9.4	
Cisco	1.04	3.4	15	30.85	-6.2	+14.5	
CocaCola	1.40	3.3	26	42.27	-1.36	-1.6	
Comcast	1.10	1.7	20	65.11	-1.05	+15.9	
ExxonMbl	3.00	3.5	34	86.84	-2.21	+11.4	
Facebook	...	...	45	127.10	-3.17	+21.4	
FEMSA	.74e	.8	...	89.85	-1.25	-2.7	
GenElec	.92	3.1	28	30.11	-9.3	-3.3	
HSBC	1.50e	3.9	...	38.18	-0.1	-3.3	
Intel	1.04	2.9	17	35.44	-1.00	+2.9	
IBM	5.60f	3.6	12	155.69	-3.31	+13.1	
JohnJn	3.20	2.7	19	118.23	-1.24	+15.1	
Merck	1.84	2.9	18	62.49	-7.5	+18.3	
Novartis	2.82e	3.6	20	78.65	-1.60	-8.6	
Oracle	.60	1.5	19	40.03	-6.9	+10.0	
PepsiCo	3.01	2.9	28	104.05	-2.83	+4.1	
Pfizer	1.20	3.5	16	34.10	-6.2	+5.6	
PhilipMor	4.08	4.2	20	97.54	-3.78	+11.0	
ProctGam	2.68	3.1	24	86.24	-1.54	+8.6	
RoyDShllB	3.76	7.2	79	52.43	-1.58	+13.9	
RoyDShllA	3.76	7.6	75	49.58	-1.57	-8.3	
Toyota	...	...	...	118.66	-2.35	-3.6	
Visa s	.56	.7	30	81.33	-1.64	+4.9	

Stocks in the News

Diamond Offshore DO

Close: \$15.60 ▼ -1.80 or -10.3%

Energy companies sank as the price of oil gave up some of its gains from a day ago.

Restoration Hardware RH

Close: \$36.38 ▲ 1.09 or 3.1%

The furniture and housewares company reported second-quarter results that were better than expected.

Dominion Resources D

Close: \$72.50 ▼ -3.01 or -4.0%

Utility companies took big losses as bond yields jumped, which makes those stocks less appealing to investors seeking income.

52-week range: \$14.18 to \$26.72

52-week range: \$24.75 to \$106.49

52-week range: \$64.54 to \$78.97

INDEXES							CURRENCIES			
HIGH	LOW	US INDEXES	CLOSE	CHG.	%CHG.	%YTD	%12-MO	CURRENCY	1\$US=	1/\$US
18668.44	15450.56	Dow Jones Indus.	18085.45	-394.46	-2.13%	+3.79%	+10.06%	Australian Dollar	1.3240	.7553
8358.20	6403.31	Dow Jones Transport	7822.59	-254.01	-3.14%	+4.18%	-2.84%	Brazilian Real	3.2707	.3057
723.83	541.62	Dow Jones Utility	656.19	-25.61	-3.76%	+13.56%	+19.42%	British Pound	.7535	1.3271
10903.86	8937.99	NYSE Composite	10613.53	-268.80	-2.47%	+4.63%	+5.71%	Canadian Dollar	1.3028	.7676
5287.61	4209.76	Nasdaq Composite	5125.91	-133.57	-2.54%	+2.37%	+6.30%	Chinese Yuan	6.6963	1.493
2193.81	1810.10	S&P 500	2127.81	-53.49	-2.45%	+4.10%	+8.50%	Danish Krone	6.6295	1.508
1581.53	1215.14	S&P MidCap 400	1528.31	-45.97	-2.92%	+9.28%	+8.05%	Egyptian Pound	8.8803	1.126
765.55	581.63	S&P SmallCap 600	739.97	-22.66	-2.97%	+10.16%	+10.38%	Euro	.8907	1.1228
22785.41	18462.43	Wilshire 5000	22157.52	-514.00	-2.27%	+4.68%	+7.08%	Hong Kong Dollar	7.7561	1.289
1261.11	943.09	Russell 2000	1219.21	-39.15	-3.11%	+7.34%	+5.30%	Indian Rupee	66.929	0.149
2468.74	1869.10	NYSE MKT Composite	2377.09	-72.64	-2.97%	+10.61%	+9.95%	Israeli Shekel	3.7630	2.657
48956.06	39927.45	Bolsa (Mexico)	46459.17	-957.80	-2.02%	+8.10%	+8.60%	Japanese Yen	102.69	.009738
14855.69	11531.22	S&P/TSX (Canada)	14540.00	-263.26	-1.78%	+11.76%	+8.01%	Malaysian Ringgit	4.1020	2.438
20012.40	14864.01	Nikkei 225 (Japan)	16965.76	+6.99	+0.04%	-10.86%	-7.11%	Mexican Peso	18.8294	.053108
6955.34	5499.51	FTSE 100 (UK)	6776.95	-81.75	-1.19%	+8.56%	+10.78%	New Zealand Dollar	1.3633	.7335
23928.93	18278.80	Hang Seng (Hong Kong)	24099.70	+180.36	+0.75%	+9.97%	+12.07%	Norwegian Krone	8.2541	1.212
3651.77	2655.66	Shanghai comp. (China)	3078.86	-17.09	-0.55%	-13.01%	-3.79%	Philippine Peso	47.49	0.211
60231.67	37516.89	Bovespa (Brazil)	57999.73	-2231.93	-3.71%	+33.79%	+25.05%	Russian Ruble	64.6885	0.155
5670.14	4816.61	All Ord (Australia)	5440.45	-44.10	-0.80%	+1.79%	+6.75%	Saudi Riyal	3.7513	2.666
1608.04	1382.34	TLV TA-25 index (Israel)	1458.46	-3.05	-0.21%	-4.60%	-6.73%	Singapore Dollar	1.3583	.7362
								South African Rand	14.3840	.0695
								S. Korean Won	1108.59	.000902
								Swiss Franc	.9753	1.0253
								Taiwan Dollar	31.65	.0316

NYSE Stock Highlights											Futures				Diary				
MOST ACTIVE	VOL (00s)	LAST	CHG	GAINERS	LAST	CHG	%CHG	LOSERS	LAST	CHG	%CHG	ENERGY	UNITS	DATE	LAST	\$CHG	Vol. (in mil.)	NYSE	NASD
BkofAm	1268105	15.74	-8	AmrRlty	5.93	+5.4	+10.0	DrGMBll s	18.43	-4.90	-21.0	Crude oil NYM	\$/barrel	Oct	45.88	-1.74	4,099	2,107	
ChesEng	567917	7.62	-1.6	M&TBk pfc	1125.00	+95.00	+9.2	DxBzBull s	39.33	-6.95	-17.4	Natural gas NYM	Mil. BTU	Oct	2.797	-0.09	3,519	1,773	
GenElec	418365	30.11	-3.0	ION Geo rs	6.10	+4.7	+8.3	DxGBull s	19.30	-3.74	-16.2	Heating oil NYM	Gallon	Oct	143.04	-5.18	Advanced	167	399
AT&T Inc	360759	39.71	-3.6	TeekLNG	15.22	+1.15	+8												